

**Report on Non-General Fund Information
for Submittal to the 2004 Legislature**

DEPARTMENT: DHS - HCDCH

DATE: 11/25/2003

PREPARED BY: Leanne Nakamura

PHONE: 587-3439

NAME OF FUND: Home Investment Partnership Program

LEGAL AUTHORITY: P.L. 101-625, Title II

FUND TYPE (MOF): (N) Other Federal Fund

APPROP ACCT NO: S-YY-212-B (BED 227) > Effective 7/1/03 S-YY-214-K (HMS 227)

INTENDED PURPOSE/CURRENT PROGRAM ACTIVITIES:

The HOME Investment Partnerships Program was created by the National Affordable Housing Act of 1990. This program is intended to be a locally designed and administered program which: 1) expands the supply of decent, safe, affordable, and sanitary housing, with primary attention to low income rental housing; 2) strengthens the abilities of state and local governments to design and implement affordable housing strategies; and 3) provides both federal financing and technical assistance.

FINANCIAL DATA		
	FY2003	FY2004
BEGINNING CASH BALANCE	0	0
BEGINNING ENCUMBRANCES	0	0
REVENUES	124,345	
EXPENDITURES	124,345	
TRANSFERS (List each transfer by JV# and Date)		
NET TOTAL TRANSFERS	0	0
AMOUNT DERIVED FROM BOND PROCEEDS		
ENDING CASH BALANCE	0	
AMOUNT REQUIRED for BOND COVENANTS AS OF 7/1/03		0
AMOUNT HELD IN CD'S/ESCROW ACCTS/OTHER INV as of 7/1/03		0

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DEPARTMENT: DHS - HCDCH

DATE: 11/25/2003

PREPARED BY: Leanne Nakamura

PHONE: 587-3439

NAME OF FUND: Hawaii Development Revolving Fund

LEGAL AUTHORITY: HRS Chapter 201E-217

FUND TYPE (MOF): (W) Revolving Fund

APPROP ACCT NO: S-YY-379-B (BED 225)

INTENDED PURPOSE/CURRENT PROGRAM ACTIVITIES:

Act 101, SLH 1983, amending Act 261, SLH 1969 and Act 25, SLH 1968, created this fund and authorized the Corporation to make loans to nonprofit entities to cover initial project costs to determine the feasibility in developing low and moderate cost housing through federal, state and county assistance programs.

Note: Fund repealed per Act 178, SLH 2002

FINANCIAL DATA		
	FY 2003	FY 2004
BEGINNING CASH BALANCE	425,457	0
BEGINNING ENCUMBRANCES	0	0
REVENUES	2,131	
EXPENDITURES	427,588	
TRANSFERS (List each transfer by JV# and Date)		
Transfer to Disb Acct for Audit Costs		0
NET TOTAL TRANSFERS	0	0
AMOUNT DERIVED FROM BOND PROCEEDS		
ENDING CASH BALANCE	0	
AMOUNT REQUIRED for BOND COVENANTS AS OF 7/1/03		0
AMOUNT HELD IN CD'S/ESCROW ACCTS/OTHER INV as of 7/1/03		

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DEPARTMENT: DHS - HCDCH

DATE: 11/25/2003
PREPARED BY: Leanne Nakamura
PHONE: 587-3439

NAME OF FUND: Rental Housing Trust Fund
LEGAL AUTHORITY: Act 308, SLH 1992
FUND TYPE (MOF): (T) Trust Fund
APPROP ACCT NO: T-YY-930-B (BED 231) > Effective 7/1/03 T-YY-930-K (HMS 231)

INTENDED PURPOSE/CURRENT PROGRAM ACTIVITIES:

Funding is made available to subsidize the development of affordable rental housing (grant or low-interest, long term loan) by establishing the Rental Housing Trust Fund as a continuous renewable resource to assist very low and low income families and individuals, including the homeless and special needs groups, in obtaining rental housing. Revenues are obtained through collection of miscellaneous income and application fees.

FINANCIAL DATA		
	FY 2003	FY 2004
BEGINNING CASH BALANCE	20,202,413	20,421,044
BEGINNING ENCUMBRANCES	0	0
REVENUES	4,426,315	
EXPENDITURES	4,207,683	
TRANSFERS (List each transfer by JV# and Date)	0	
NET TOTAL TRANSFERS	0	0
AMOUNT DERIVED FROM BOND PROCEEDS		
ENDING CASH BALANCE	20,421,044	
AMOUNT REQUIRED for BOND COVENANTS AS OF 7/1/03		0
AMOUNT HELD IN CD'S/ESCROW ACCTS/OTHER INV as of 7/1/03		

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DEPARTMENT: DHS - HCDCH

DATE: 11/25/2003

PREPARED BY: Leanne Nakamura

PHONE: 587-3439

NAME OF FUND: Fee Simple Residential Revolving Fund

LEGAL AUTHORITY: HRS, Chapter 516-44

FUND TYPE (MOF): (W) Revolving Fund

APPROP ACCT NO: S-YY-374-B (BED 223) > Effective 7/1/03 S-YY-374-K (HMS 223)

INTENDED PURPOSE/CURRENT PROGRAM ACTIVITIES

Act 307, SLH 1967, as amended by Act 337, SLH 1987, created this fund and authorized the Corporation to deposit all monies received or collected in connection with the State of Hawaii (State) land reform programs into the fund. The State's land reform programs are aimed at promoting fee simple ownership of residential lots in order to ease the inflation of prices for both fee simple and leasehold residential lots and to disperse ownership of fee simple residential lots to as large a number of people as possible.

FINANCIAL DATA		
	FY 2003	FY 2004
BEGINNING CASH BALANCE	678,149	357,560
BEGINNING ENCUMBRANCES	0	0
REVENUES	97,269	
EXPENDITURES	308,323	
TRANSFERS (List each transfer by JV# and Date)		
1) Transfer to S-YY-329-B for admin costs	(62,000)	
2) Transfer to Disb Acct for admin costs	(45,175)	
3) Transfer to Disb Acct for audit costs	(2,360)	
NET TOTAL TRANSFERS	(109,535)	0
AMOUNT DERIVED FROM BOND PROCEEDS		
ENDING CASH BALANCE	357,560	0
AMOUNT REQUIRED for BOND COVENANTS AS OF 7/1/03		
AMOUNT HELD IN CD'S/ESCROW ACCTS/OTHER INV as of 7/1/03		

APPROP ACCT NO: S-YY-374-B (BED 223)

TRANSFERS (List each transfer by JV# and Date)

FY 2003

08/31/02	JS1061	(5,000.00)
09/30/02	JS1666	(5,000.00)
10/23/02	JS1957	(5,000.00)
11/29/02	JS2585	(5,000.00)
12/31/02	JS3177	(5,000.00)
01/21/03	JS3424	(5,000.00)
02/27/03	JS4119	(5,000.00)
03/31/03	JS4861	(5,000.00)
04/30/03	JS5317	(5,000.00)
05/23/03	JS5746	(7,000.00)
06/30/03	JS6478	(10,000.00)
		<u><u>(62,000.00)</u></u>

Transfer to Disb Acct for admin costs

08/31/02	JM0845	(1,710.27)
09/30/02	JM1370	(2,290.96)
10/31/02	JM2015	(2,059.20)
11/30/02	JM2462	(10,298.16)
12/31/02	JM3063	(2,010.44)
01/31/03	JM3744	(3,794.05)
02/28/03	JM4223	(3,752.85)
03/31/03	JM4932	(4,462.49)
04/30/03	JM5494	(5,355.23)
05/31/03	JM6109	(2,584.28)
06/30/03	JM6790	(4,603.21)
06/30/03	JM7057	(2,253.63)
		<u><u>(45,174.77)</u></u>

Transfer to Disb Acct for audit costs

07/26/02	JS0325	(23.72)
08/05/02	JS0530	(1.88)
08/22/02	JS0811	(128.27)
09/09/02	JS1138	(5.33)
10/18/02	JS1872	(2.27)
10/29/02	JS2077	(71.45)
11/29/02	JS2587	(906.33)
12/31/02	JS3277	(260.80)
01/23/03	JS3426	(98.11)
02/25/03	JS4096	(278.86)
04/30/03	JS5305	(244.87)
06/30/03	JS6361	(45.13)
06/30/03	JS6115	(292.92)
		<u><u>(2,359.94)</u></u>

**Report on Non-General Fund Information
for Submittal to the 2004 Legislature**

DEPARTMENT: DHS - HCDCH

Date: 11/28/03

Prepared By: Diane Yoneda

Phone: 587-0628

Name of Fund: Waialua Loan/Subsidy Program

Legal Authority: Act 30 & Act 31, SLH 1995 Special Session

Fund Type (MOF): Special

Appropriation Account No: S-96-325-B (BED 227) > Effective 7/1/03 S-YY-319-K (HMS 227)

Intended Purpose/Current Program Activities: Act 30 and Act 31, SLH 1995, appropriated \$550,000 and \$664,000, respectively, to be used to provide low-interest emergency loans and rental subsidies to the former employees & retirees of the Waialua Sugar Company or their surviving spouses, who, as a result of the plantation closure, require assistance to make mortgage payments on their homes or require rental subsidies for the relocation of displaced workers.

The funds are to be transferred from the Rental Assistance Revolving Fund (RARF) on an as needed basis.

Financial Date	FY 2003	FY 2004
Beginning Cash Balance	11,566	3,988
Beginning Encumbrances	0	0
Revenues	3,988	
Expenditures	(11,566)	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	3,988	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/03		0

**Report on Non-General Fund Information
for Submittal to the 2004 Legislature**

DEPARTMENT: DHS - HCDCH

Date: 11/28/03

Prepared By: Diane Yoneda

Phone: 587-0628

Name of Fund: Housing Finance Revolving Fund

Legal Authority: HRS Section 201G-170

Fund Type (MOF): Revolving

Appropriation Account No: S-YY-376-B (BED 227) > Effective 7/1/03 S-YY-376-K (HMS 227)

Intended Purpose/Current Program Activities: The Housing Finance Revolving Fund was created in 1985 by Act 48 SLH 1984, to be used for long-term and other special financing. All monies received and collected by the Corporation, not otherwise pledged or obligated nor required by law to be placed in any other fund are deposited in this fund. Transactions for the low income Housing Tax Credit, Mortgage Credit Certificate and Downpayment Loan programs are recorded in this fund.

Financial Data	FY 2003	FY 2004
Beginning Cash Balance	9,289,525	4,568,267
Beginning Encumbrances	0	0
Revenues	2,140,001	
Expenditures	(5,256,145)	
Transfers (List Each Transfer by JV# and Date)		
Transfer to S-YY-321-B	(1,133,000)	
Transfer to Disb Acct (for Admin Costs)	(379,171)	
Transfer to Disb Acct (for Audit Costs)	(92,943)	
Net Total Transfers	(1,605,114)	0
Amount Derived from Bond Proceeds	0	
Ending Cash Balance	4,568,267	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/03		

**Report on Non-General Fund Information
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Transfers (List Each Transfer by JV# and Date)

Transfer to S-YY-321-B (for admin costs)

07/31/02	JS0442	(100,000.00)
08/27/02	JS0904	(75,000.00)
09/24/02	JS1383	(95,000.00)
10/22/02	JS1932	(98,000.00)
11/29/02	JS2586	(95,000.00)
12/23/02	JS2951	(95,000.00)
01/31/03	JS3682	(95,000.00)
02/28/03	JS4177	(95,000.00)
03/31/03	JS4862	(95,000.00)
04/30/03	JS5319	(95,000.00)
05/31/03	JS5952	(95,000.00)
06/30/03	JS6428	(100,000.00)
		<u>(1,133,000.00)</u>

Transfer to Disb Acct (for admin costs)

08/31/02	JM0845	(16,554.63)
09/30/02	JM1370	(22,059.68)
10/31/02	JM2015	(19,109.65)
11/27/02	JS2534	(9.13)
12/03/02	JM2462	(75,665.90)
12/31/02	JM3063	(19,184.87)
01/31/03	JM3744	(31,592.88)
02/28/03	JM4223	(31,342.48)
03/31/03	JM4932	(39,656.92)
04/30/03	JM5494	(42,750.89)
05/31/03	JM6109	(19,631.82)
06/30/03	JM6790	(39,025.76)
06/30/03	JM7057	(22,586.39)
		<u>(379,171.00)</u>

Transfer to Disb Acct (for audit costs)

07/26/02	JS0325	(1,231.13)
08/05/02	JS0530	(8,561.21)
08/22/02	JS0811	(3,505.75)
09/09/02	JS1138	(1,348.69)
10/31/02	JS1872	(6,086.57)
10/29/02	JS2077	(2,239.88)
11/29/02	JS2587	(14,094.32)
12/31/02	JS3277	(8,161.22)
01/23/03	JS3426	(4,240.34)
02/25/03	JS4096	(9,237.45)

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04/30/03	JS5305	(12,967.70)
06/17/03	JS6115	(8,826.62)
06/30/03	JS6361	(12,442.07)
		<u>(92,942.95)</u>

Grand Total

(1,605,113.95)

**Report on Non-General Fund Information
for Submittal to the 2004 Legislature**

DEPARTMENT: DHS - HCDCH

Date: 11/28/03

Prepared By: Diane Yoneda

Phone: 587-0628

Name of Fund: U.H. Faculty Hsg. Project Series 1995 Bond Proceed Fund

Legal Authority: HRS Section 201G-170

Fund Type (MOF): Revolving

Appropriation Account No: S-YY-377-B (BED 227) > Effective 7/1/03 S-YY-377-K (HMS 227)

Intended Purpose/Current Program Activities: The U.H. Faculty Housing Project Series 1995 Bond Proceed Fund is the third indenture of the Rental Housing System, which was created under the provisions of Section 201E-57 of the Hawaii Revised Statutes. Act 216, SLH 1987, as amended by Act 390, SLH 1988, authorized the Corporation to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989; Act 299, SLH 1990; and Act 172, SLH 1991. The proceeds from the bond issues are used to finance multifamily rental housing projects.

Financial Date	FY 2003	FY 2004
Beginning Cash Balance	284,901	324,676
Beginning Encumbrances	0	0
Revenues	841,096	
Expenditures	(801,321)	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	324,676	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/03.		

**Report on Non-General Fund Information
for Submittal to the 2004 Legislature**

DEPARTMENT: DHS - HCDCH

Date: 11/28/03

Prepared By: Diane Yoneda

Phone: 587-0628

Name of Fund: Housing Loan Program Revolving Bond Fund

Legal Authority: HRS Section 201G-170

Fund Type (MOF): Revolving

Appropriation Account No: S-YY-397-B (BED 227) > Effective 7/1/03 S-YY-397-K (HMS 227)

Intended Purpose/Current Program Activities: The Single Family Mortgage Purchase Revenue Bond Fund was established in accordance with Act 50, SLH 1979, as amended by Act 337, SLH 1987. These Acts, together with Act 288, SLH 1980; Act 13, Special SLH 1981; Act 224, SLH 1984; Act 171, SLH 1991; and Act 1, SLH 1995; and Act 189, SLH 1999 authorize the Corporation to issue revenue bonds of up to \$2,275,000,000. The proceeds from the bond issues are used to make affordable interest rate mortgage loans to persons and families of low and moderate income for the purchase of owner-occupied detached single-family and condominium dwellings. Funds are held by a trustee outside of the state treasury.

Financial Data	FY 2003	FY 2004
Beginning Cash Balance	175,834	17,800,029
Beginning Encumbrances	0	0
Revenues	47,157,304	
Expenditures	(29,533,109)	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds	0	
Ending Cash Balance	17,800,029	
Amount Required for Bond Covenants as of 7/1/03		
Amount Held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/03		

Note: All assets are pledged to the bond indenture.

**Report on Non-General Fund Information
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DEPARTMENT: DHS - HCDCH

Legislature

Date: 11/28/03

Prepared By: Christine Chu-Cheong

Phone: 587-0632

Name of Fund: Housing Alteration Revolving Loan Fund

Legal Authority: HRS Section 201G-342

Fund Type (MOF): Revolving

Appropriation Account No: S-YY-371-B (BED 227)

Intended Purpose/Current Program Activities: Act 312, SLH 1990, created the Housing Alteration Revolving Loan Fund to provide low-interest loans to eligible persons with physical disabilities or their care-givers to make design alterations to their residences in order to accommodate their lifestyles and assist them in maintaining their independent lifestyles.

Note: Fund repealed per Act 178, SLH 2002

Financial Data	FY 2003	FY 2004
Beginning Cash Balance	272,001	0
Beginning Encumbrances	0	0
Revenues	4,282	
Expenditures	(4,282)	
Transfers (List Each Transfer by JV# and Date)		
Transfer funds to the State General Fund, per Act 278, SLH 2002. JM0334 7/31/02	(272,001)	
Net Total Transfers	(272,001)	0
Amount Derived from Bond Proceeds	0	
Ending Cash Balance	0	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/03		

**Report on Non-General Fund Information
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DEPARTMENT: DHS - HCDCH

Date: 11/28/03

Prepared By: Christine Chu-Cheong

Phone: 587-0632

Name of Fund: Housing Project Bond Special Fund - Multifamily

Legal Authority: HRS Section 201G-170

Fund Type (MOF): Special

Appropriation Account No: S-YY-372-B (BED 227) > Effective 7/1/03 S-YY-372-K (HMS 227)

Intended Purpose/Current Program Activities: The Multifamily Housing Revenue Bond Fund was created in accordance with Act 291, SLH 1980, which authorized the Corporation to issue revenue bonds of \$122,500,000. This authorization was subsequently increased to \$200,000,000 by Act 304, SLH 1996. The proceeds from the bond issues are used to provide interim construction loans and/or permanent financing to facilitate the construction or rehabilitation of affordable rental housing projects.

Financial Data	FY 2003	FY 2004
Beginning Cash Balance	0	0
Beginning Encumbrances	0	
Revenues	3,361,923	
Expenditures	(3,361,923)	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	0	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/03		

**Report on Non-General Fund Information
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DEPARTMENT: DHS - HCDCH

Date: 11/28/03

Prepared By: Christine Chu-Cheong

Phone: 587-0632

Name of Fund: Housing Loan Program Revenue Bond Special Fund - RHS

Legal Authority: HRS Section 201G-170

Fund Type (MOF): Special

Appropriation Account No: S-YY-373-B (BED 227) > Effective 7/1/03 S-YY-373-K (HMS 227)

Intended Purpose/Current Program Activities: The Rental Housing System Revenue Bond Fund and the State of Hawaii Affordable Rental Program were created under the provisions of Section 57 of Act 337, SLH 1987. Act 216, SLH 1987, as amended by Act 3990, SLH 1988, authorized the Corporation to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989; Act 299, SLH 1990; and Act 172, SLH 1991. The proceeds from the bond issues are used to finance multifamily rental housing projects.

Financial Data	FY 2003	FY 2004
Beginning Cash Balance	1,715,987	1,742,783
Beginning Encumbrances	0	
Revenues	14,077,621	
Expenditures	(14,050,825)	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,742,783	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/03		

**Report on Non-General Fund Information
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DEPARTMENT: DHS - HCDCH

Date: 11/28/03

Prepared By: Christine Chu-Cheong

Phone: 587-0632

Name of Fund: Rental Assistance Revolving Fund

Legal Authority: HRS Section 201G-223

Fund Type (MOF): Revolving

Appropriation Account No: S-YY-378-B (BED 227) > Effective 7/1/03 S-YY-378-K (HHS 227)

Intended Purpose/Current Program Activities: The Rental Assistance Fund was created by Act 111, SLH 1981 to assist families and individuals of low and moderate income to obtain safe and sanitary rental housing accommodations at reduced rates. This fund also provides interim construction financing for the development of affordable rental units.

Financial Data	FY 2003	FY 2004
Beginning Cash Balance	27,412,720	16,974,613
Beginning Encumbrances	0	0
Revenues	2,721,401	
Expenditures	(7,102,097)	
Transfers (List Each Transfer by JV# and Date)		
Schedule attached		
1) Transfer to Disbursing Account for Admin expenses	(22,745)	
2) Transfer to Disbursing Account for Audit Costs	(34,666)	
3) Transfer funds to the State General Fund, per Act 278, SLH 2002.	(6,000,000)	
Net Total Transfers	(6,057,411)	0
Amount Derived from Bond Proceeds	0.00	0
Ending Cash Balance	16,974,613	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposits, Escrow Accounts or Other Investments as of 7/1/03		

Note: \$21,500,000 restricted for construction loans.

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JV#	DATE		DESCRIPTION
JM0845	8/31/02	1,700.43	Personnel
JM1370	9/30/02	1,882.03	Personnel
JM2015	10/31/02	2,013.36	Personnel
JM2462	11/30/02	1,860.23	Personnel
JM3063	12/31/02	1,958.09	Personnel
JM3744	1/31/03	1,972.23	Personnel
JM4223	2/28/03	1,842.24	Personnel
JM4932	3/31/03	2,620.94	Personnel
JM5494	4/30/03	1,552.38	Personnel
JM6109	5/31/03	861.37	Personnel
JM6790	6/30/03	2,749.91	Personnel
JM7057	6/30/03	1,731.27	Personnel
		<u>22,744.48</u>	
JS0325	7/26/02	25.22	Other
JM0845	8/31/02	445.99	Other
JS0530	8/5/02	1,113.20	Other
JS0811	8/22/02	1,068.84	Other
JM1370	9/30/02	966.51	Other
JS1138	9/9/02	681.38	Other
JM2015	10/31/02	435.58	Other
JS1872	10/18/02	784.82	Other
JS2077	10/29/02	86.60	Other
JM2462	11/30/02	8,130.78	Other
JS2587	11/29/02	624.58	Other
JS3277	12/31/02	861.87	Other
JM3063	12/31/02	513.14	Other
JM3744	1/31/03	2,162.13	Other
JS3426	1/23/03	87.53	Other
JS4096	2/25/03	745.67	Other
JM4223	2/28/03	2,252.86	Other
JM4932	3/31/03	2,597.85	Other
JM5494	4/30/03	4,069.12	Other
JS5305	4/30/03	191.55	Other
JM6109	5/31/03	1,687.92	Other
JS6115	6/17/03	452.86	Other
JM6790	6/30/03	2,291.69	Other
JS6361	6/30/03	1,206.23	Other
JM7057	6/30/03	1,182.43	Other
		<u>34,666.35</u>	
JM0334	7/31/02	<u>6,000,000.00</u>	Trf to State General Fund

**Report on Non-General Fund Information
for Submittal to the 2004 Legislature**

DEPARTMENT: DHS - HCDCH

Date: 11/28/03

Prepared By: Rufina Chan

Phone: 587-0554

Name of Fund: Housing Revolving Fund

Legal Authority: HRS Chapter 201G-45

Fund Type (MOF): (W) Special Revolving Fund

Appropriation Account No: S-YY-332-B > Effective 7/1/03 S-YY-332-K (HMS 220)

Intended Purpose/Current Program Activities: The Housing Act of 1947 authorized this fund out of monies appropriated for the purpose of developing and administering state rental housing projects. All money received by the Corporation under or pursuant to this act are deposited into the fund, and the funds are expended for the development, operation and maintenance of all state rental housing projects.

Financial Data	FY 2003	FY 2004
Beginning Cash Balance	2,681,503	2,634,118
Beginning Encumbrances	0	
Revenues	4,072,283	
Expenditures	(2,942,695)	
Transfers (List Each Transfer by JV# and Date)		
1) Transfer to S-YY-332-B for admin costs	(762,503)	
2) Transfer to Disb Acct for admin costs	(155,370)	
3) Transfer to Disb Acct for audit costs	(259,100)	
Net Total Transfers	(1,176,974)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	2,634,118	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/03		

FY01 1,620

FY02 6,715

FY03 2,625,783

2,634,118

NOTE: INCLUDES THE DISBURSING FUND

**Report on Non-General Fund Information
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TRANSFERS (list each transfer by JV# and date)	Date	
JS0048	7/3/2002	(500,000.00)
JS0110	7/11/2002	(90,000.00)
JS0048	7/3/2002	500,000.00
JS0110	7/11/2002	90,000.00
JS0110	7/11/2002	(80,000.00)
JS0748	8/20/2002	(80,000.00)
JS1853	10/17/2002	(80,000.00)
JS2175	11/4/2002	12,930.87
JS2175	11/4/2002	(2,930.00)
JS2175	11/4/2002	(1,498.00)
JS2321	11/14/2002	(80,000.00)
JS2444	11/22/2002	(50,000.00)
JS3283	1/14/2003	(80,000.00)
JS3890	2/12/2003	(80,000.00)
JS4329	3/11/2003	(15,000.00)
JS4444	3/14/2003	(5,000.00)
JS4411	3/14/2003	(65,000.00)
JS5067	4/23/2003	(50,000.00)
JS5811	5/29/2003	(50,000.00)
JS5911	6/4/2003	(6,005.96)
JS6065	6/16/2003	(50,000.00)
JS6205	6/23/2003	2,036,038.33
JS6205	6/23/2003	(1,685,647.31)
JS6205	6/23/2003	(350,391.02)
		<u>(762,503.09)</u>

TRANSFER TO DISB ACCT FOR ADMIN COSTS		
JM0845	8/31/2002	(11,735.15)
JM1370	9/30/2002	(13,897.55)
JM2015	10/31/2002	(13,243.14)
JM2462	11/30/2002	(12,759.72)
JM3063	12/31/2002	(13,442.69)
JM3744	1/31/2003	(13,056.73)
JM4223	2/28/2003	(12,373.44)
JM4932	3/31/2003	(16,190.57)
JM5494	4/30/2003	(11,538.28)
JM6109	5/31/2003	(5,975.07)
JM6790	6/30/2003	(18,906.59)
JM7057	6/30/2003	(12,251.44)
		<u>(155,370.37)</u>

TRANSFER DISB ACCCT FOR AUDIT COSTS		
JS0325	7/26/2002	(19,717.45)
JS0530	8/5/2002	(20,149.12)

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JS0811	8/22/2002	(14,295.58)
JS1138	9/9/2002	(9,765.53)
JS1872	10/18/2002	(8,839.82)
JS2077	10/29/2002	(10,416.56)
JS2587	11/29/2002	(28,718.11)
JS3277	12/31/2002	(18,209.69)
JS3426	1/23/2003	(8,475.91)
JS4096	2/25/2003	(40,949.75)
JS5305	4/30/2003	(21,846.81)
JS6115	6/30/2003	(36,416.69)
JS6361	6/30/2003	(21,299.15)
		<u>(259,100.17)</u>

**Report on Non-General Fund Information
for Submittal to the 2004 Legislature**

DEPARTMENT: DHS - HCDCH

Date: 11/28/03
Prepared By: Rufina Chan
Phone: 587-0554

Name of Fund: Teacher Housing Revolving Fund

Legal Authority: HRS Chapter 201G-142

Fund Type (MOF): (W) Special Revolving Fund

Appropriation Account No: S-YY-334-B > Effective 7/1/03 S-YY-334-K (HMS 807)

Intended Purpose/Current Program Activities: This fund was created to account for all receipts and disbursements in connection with the Corporation's functions of planning, construction, maintenance and operation of housing for teachers employed and assigned by the Department of Education.

Financial Data	FY 2003	FY 2004
Beginning Cash Balance	915,238	950,500
Beginning Encumbrances		
Revenues	286,664	
Expenditures	(10,013)	
Transfers (List Each Transfer by JV# and Date)		
1) Transfer to S-YY-334-B for admin costs	(215,846)	
2) Transfer to Disb Acct for admin costs	(18,806)	
3) Transfer to Disb Acct for audit costs	(6,737)	
Net Total Transfers	(241,389)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	950,500	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/03		

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TRANSFERS (list each transfer by JV# and date)

JS0111	7/11/2002	880,000.00
JS0111	7/11/2002	(880,000.00)
JS0111	7/11/2002	(80,000.00)
JS2445	11/22/2002	(50,000.00)
JS5068	4/23/2003	(50,000.00)
JS6206	6/16/2003	69,392.06
JS6206	6/16/2003	(35,237.82)
JS6229	6/24/2003	(70,000.00)
		<u>(215,845.76)</u>

TRANSFER TO DISB ACCT FOR ADMIN COSTS

JM0845	8/31/2002	(1,422.44)
JM1370	9/30/2002	(1,597.28)
JM2015	10/31/2002	(1,603.47)
JM2462	11/30/2002	(1,530.60)
JM3063	12/31/2002	(1,655.58)
JM3744	1/31/2003	(1,589.77)
JM4223	2/28/2003	(1,532.38)
JM4932	3/31/2003	(1,885.60)
JM5494	4/30/2003	(1,449.89)
JM6109	5/31/2003	(736.26)
JM6790	6/30/2003	(2,287.78)
JM7057	6/30/2003	(1,514.98)
		<u>(18,806.03)</u>

TRANSFER DISB ACCCT FOR AUDIT COSTS

JS0325	7/26/2002	(23.47)
JS0530	8/5/2002	(1,015.24)
JS0811	8/22/2002	(824.69)
JS1138	9/9/2002	(3.81)
JS1872	10/18/2002	(447.06)
JS2077	10/29/2002	(5.84)
JS2587	11/29/2002	(794.80)
JS3277	12/31/2002	(877.46)
JS3426	1/23/2003	(97.53)
JS4096	2/25/2003	(816.10)
JS5305	4/30/2003	(242.26)
JS6115	6/30/2003	(290.53)
JS6361	6/30/2003	(1,298.65)
		<u>(6,737.44)</u>

**Report on Non-General Fund Information
for Submittal to the 2004 Legislature**

DEPARTMENT: DHS - HCDCH

Date: 11/28/2003
Prepared By: Rufina Chan
Phone: 587-0554

Name of Fund: Housing for Elders Revolving Fund

Legal Authority: HRS Chapter 201G-153

Fund Type (MOF): Special Revolving Fund

Appropriation Account No: S-YY-337-B > Effective 7/1/03 S-YY-337*K

Intended Purpose/Current Program Activities: The funds are used for the management, operation and maintenance of the State Elderly Housing Program. Expenditures include utilities, salaries, repairs, maintenance, insurance and other operational expenditures.

Financial Data	FY 2003	FY 2004
Beginning Cash Balance	1,413,790	1,309,678
Beginning Encumbrances	0	
Revenues	1,620,067	
Expenditures	(1,620,790)	
Transfers (List Each Transfer by JV# and Date)		
1) Transfer to S-YY-337-B for admin costs	0	
2) Transfer to Disb Acct for admin costs	(96,410)	
3) Transfer to Disb Acct for audit costs	(6,979)	
Net Total Transfers	(103,390)	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,309,678	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/03		

FY99	4,656.49
FY00	10,234.32
FY01	3,980.66
FY02	10,373.50
FY03	1,280,432.95
TOTAL	<u>1,309,677.92</u>

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TRANSFERS (List each transfer by JV# and date)

JS0112	7/11/2002	1,000,000.00
JS0112	7/11/2002	(1,000,000.00)
JS0535	7/31/2002	9,855.43
JS0535	7/31/2002	<u>(9,855.43)</u>
		<u><u>-</u></u>

TRANSFER TO DISB ACCT FOR ADMIN COSTS

JM0845	8/31/2002	(7,338.73)
JM1370	9/30/2002	(8,315.88)
JM2015	10/31/2002	(8,172.06)
JM2462	11/30/2002	(7,768.39)
JM3063	12/31/2002	(8,660.68)
JM3744	1/31/2003	(8,123.78)
JM4223	2/28/2003	(7,860.28)
JM4932	3/31/2003	(9,561.46)
JM5494	4/30/2003	(7,570.91)
JM6109	5/31/2003	(3,763.27)
JM6790	6/30/2003	(11,625.92)
JM7057	6/30/2003	<u>(7,648.81)</u>
		<u><u>(96,410.17)</u></u>

TRANSFER DISB ACCCT FOR AUDIT COSTS

JS0325	7/26/2002	(389.64)
JS0530	8/5/2002	(1,021.96)
JS0811	8/22/2002	(479.97)
JS1138	9/9/2002	(302.03)
JS1872	10/18/2002	(549.41)
JS2077	10/29/2002	(34.95)
JS2587	11/29/2002	(879.50)
JS3277	12/31/2002	(926.96)
JS3426	1/23/2003	(104.74)
JS4096	2/25/2003	(627.52)
JS5305	4/30/2003	(274.89)
JS6115	6/30/2003	(530.24)
JS6361	6/30/2003	<u>(857.54)</u>
		<u><u>(6,979.35)</u></u>

**Report on Non-General Fund Information
for Submittal to the 2004 Legislature**

DEPARTMENT: DHS - HCDCH

Date: 11/28/03

Prepared By: Pauline Wong

Phone: 5870581

Name of Fund: Homes Revolving Fund

Legal Authority: HRS Chapter 201G-401

Fund Type (MOF): Special Revolving

Appropriation Account No: S-YY-370-B (BED 225) > Effective 7/1/03 S-YY-370-K (HMS 225)

NOTE: Fund repealed per Act 178. SLH 2003

Intended Purpose/Current Program Activities: Act 214, SLH 1988 created the Homes Revolving Fund. With Act 308, SLH 1990, these Acts authorized the state to contribute \$145,000,000 from the State General Fund for the purpose of developing and implementing affordable housing development programs. The General Fund contributed \$120,00,000 to the Homes Revolving Fund. Subsequently, Act 300, SLH 1992 authorized the state to sell taxable bonds to reimburse the General Fund for the \$120,000,000 advanced to the Homes Revolving Fund. Housing development programs may include, without limitation, the development of on-site and off-site infrastructure improvements required for development, provision of short-term or interim construction loans, and the development and construction of housing.

	FY 2003	FY 2004
Beginning Cash Balance	5,311,961	6,454,870
Beginning Encumbrances	0	0
Revenues	2,151,927	
Expenditures	(221,764)	
Transfers (List Each Transfer by JV# and Date)		
Transfer from S-YY-375-B (IN ERROR)	712,746	
Transfer to General Fund	(1,500,000)	
Net Total Transfers	(787,254)	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	6,454,870	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/03		

Note: Contracts not encumbered as of 7/1/03...\$712,746

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DATE	JV#	S02-375 S01-375	S03-375	S02-320	S03-320
7/2/2002	JS0063	(5,000,000.00)	5,000,000.00		
7/2/2002	JS0064		(50,000.00)		50,000.00
7/23/2002	JV888-002		(1,174.90)		
8/2/2002	JV888-009		(5,411.41)		
8/19/2002	JV888-017		(2,038.94)		
8/13/2002	JV888-012		(47,039.17)		
8/20/2002	JS1033	(71,086,085.37)	71,086,085.37		
8/20/2002	JS1034		178,325.25	(178,325.25)	
8/31/2002	JS1032		(150,000.00)		150,000.00
9/12/2002	JV888-026		(59,668.77)		
9/17/2002	JS1404		(120,000.00)		120,000.00
9/4/2002	JV888-025		(722.84)		
10/15/2002	JV888-031		(56,128.38)		
12/24/2002	JV888-0033		(21,415.33)		
10/14/2002	JV888-028		(7,134.17)		
10/25/2002	JS2107		(100,000.00)		100,000.00
11/5/2002	js2289	(0.33)	0.33		
11/20/2002	js2498		(100,000.00)		100,000.00
11/18/2002	jv888-040		(186,943.90)		
11/21/2003	jv888-053		(18,634.77)		
12/16/2002	jv888-062		(54,880.19)		
12/17/2002	js2931		(100,000.00)		100,000.00
12/17/2002	jv888-063		(2,033.28)		
1/16/2003	jv888-075		(85,367.52)		
1/23/2003	js3508		(120,000.00)		120,000.00
2/18/2003	jv888-086		(84,346.79)		
2/25/2003	js4176		(150,000.00)		150,000.00
2/7/2003	jv888-084		(5,899.26)		
1/9/2003	jv888-074		(697.84)		
3/31/2003	jv888-104		(104,058.19)		
3/31/2003	js4811		(100,000.00)		100,000.00
4/23/2003	jv888-117		(2,395.34)		
4/30/2003	jv888-119		(107,040.51)		
4/30/2003	js5273		(120,000.00)		120,000.00
5/16/2003	jv888-130		(50,846.11)		
5/27/2003	js5835		(50,000.00)		50,000.00
6/10/2003	jv888-135		(3,189.82)		
6/13/2003	jv888-139		(104,884.02)		
6/16/2003	js6190		(400,000.00)		400,000.00
6/25/2003	jv888-142		(1,913.48)		
6/30/2003	jv888-148		(59,962.41)		
6/30/2003	js6779		(712,745.62) error..corrected in fy04		
		(76,086,085.70)	72,917,837.99	(178,325.25)	1,560,000.00
		(1,786,572.96)			